

Code	GMC
Company name	Sai Gon Garment Manufacturing Trade Joint Stock Company
Date	04/23/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Sai Gon Garment Manufacturing Trade Joint Stock Company announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 21, 2018 with following key contents:

Article 1: Approving the following issues:

1. Approving the 2017 audited financial statements with the following revenue and profit:
 - Consolidated revenue: 1,625,504,225,866 VND
 - Consolidated profit before tax: 82,405,425,651 VND
2. Approving the report of the Board of Directors.
3. Approving the report of the Board of Supervisors.
4. Approving the 2017 profit distribution plan:
 - Paying 30% cash dividend (3,000 VND for a share): 46,519,080,000 VND.
 - Remuneration of Board of Directors and Board of Supervisors (2%/profit after tax): 1,313,987,390 VND
 - Bonus for Board of Directors, Board of Supervisors and key managers: 2,337,373,276 VND.
 - The bonus welfare fund (7% after-tax profit): 4,598,955,864 VND.

Article 2: Approving the business plan for 2018:

- Revenue: 1,700,000,000,000 VND
- Profit before tax: 70,600,000,000 VND
- Dividend: Cash dividend from 20% to 30%/charter capital (155.55 billion VND)/year.
- Remuneration of Board of Directors and Board of Supervisors: 2%/profit after tax.
- Bonus for Board of Directors, Board of Supervisors and key managers:

- if completing the targets: 4%/profit after tax;
- if exceeding the targets: 10%/the exceed part of profit after tax.

Article 3: Approving the amendment to the Company's Charter.

Article 4: Approving the corporate governance regulation.

Article 5: Approving the list of auditing companies and authorizing the Board of Directors to choose one of them:

- Deloitte Vietnam
- Ernst and Young Vietnam
- PKF Vietnam
- VietValues Co., Ltd.